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COUNTRY China/Hong Kong

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SUBJECT Closure of Hong Kong Nationalist Banks

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THIS IS UNEVALUATED INFORMATION

On 4 January 1950 Chinese banks in Hong Kong paid their staffs four months' salary in lieu of notice. Most of the accounts in these banks have been transferred to Taiwan and New York.

This document is hereby regraded to **CONFIDENTIAL** in accordance with the letter of 16 October 1978 from the Director of Central Intelligence to the Archivist of the United States.

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